

## What Is It?

A Repurchase Agreement Sweep is an investment account that maximizes the value of your analyzed business checking account balances by automatically investing excess funds in Repurchase Agreements overnight. Repurchase Agreements are backed by U.S. agency securities, making them one of the safest investment vehicles available.

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## How It Works

- ◆ The bank will monitor the customer's account balances daily.
  - ◆ A minimum peg balance is established that should remain in the checking account at all times.
  - ◆ After daily transactions have posted to the customer's account, excess collected balances are transferred to the investment account by the bank.
  - ◆ Principal and interest are automatically transferred back into your checking account the next business day.
  - ◆ The sweep interest rate is variable and may be adjusted monthly.
  - ◆ Daily Repo Sweep transaction confirmations are available through e-Delivery via our online banking service.
  - ◆ Repo Sweep account statement provided on a monthly basis.
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## Benefits

- ◆ Competitive yields
  - ◆ Idle cash balances minimized
  - ◆ Immediate access to your money
  - ◆ No limited monthly transfers to/from an investment account
  - ◆ Repurchase Agreements backed by U.S. government securities
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